



# Exciting Joint Venture Announcement: Wandarra Pty Ltd and Hexcore Pty Ltd unite in addressing key Australian Government initiatives: Reduction in carbon emissions and housing construction targets, using environmentally sustainable innovation.

**Townsville, Queensland, October 2, 2024** – Wandarra Pty Ltd and Hexcore Pty Ltd are thrilled to announce a groundbreaking joint venture that promises to revolutionise the sustainable building materials industry. This strategic partnership combines Wandarra's expertise in industrial hemp production with Hexcore's innovative hemp composite technologies, setting a new standard for eco-friendly construction solutions.

This partnership aims to transform the industrial hemp construction industry across Australia, in doing so addressing the Australian Government's key initiatives in Carbon Reduction Emission and Housing Construction targets, supporting environmental sustainability by leveraging Wandarra's regional resources and Hexcore's cutting-edge technologies.

**Wandarra Pty Ltd**, "*BEyond Green*", is a leader in vertical integration of industrial hemp cultivation and processing, bringing in its cutting-edge ThriveTech<sup>™</sup> - "*Grow Better Now*" and Trace360<sup>™</sup> - "*Seeds to Success*" platforms to the table. These technologies ensure maximum yield, quality and traceability, making Wandarra a pioneer in the hemp industry.





**Hexcore Pty Ltd**, renowned for its range of existing sustainable hemp composite materials, has been at the forefront of creating high-performance, eco-conscious construction products. Their commitment to reducing the environmental footprint aligns perfectly with Wandarra's mission.

# Key Highlights of the Joint Venture:

**Innovative Products:** The collaboration will focus on developing a new range of hemp-based construction materials that offer superior strength, durability, and sustainability.

**Environmental Impact**: By leveraging the carbon-sequestering properties of hemp, the joint venture aims to significantly reduce the carbon footprint of construction projects whilst improving the regenerative properties of soil used for hemp crops.

**Economic Growth:** This partnership is set to boost the North Queensland economy by creating advanced manufacturing jobs, creating long term demand for hemp crops with regional farms, alleviate building material shortages, investing in critical infrastructure and regional development.

**Research and Development:** Both companies will pool their R&D resources to drive innovation and stay ahead in the rapidly evolving sustainable materials market.







## Quotes from Leadership:

#### Steve Tiley, CEO of Wandarra

"This joint venture marks a significant milestone in our journey towards a sustainable future. By combining our strengths, we are poised to deliver unparalleled value to our customers and the environment and meaningfully addressing the two key Australian Government initiatives- carbon reduction emissions and housing."

#### Brett Boag, CEO of Hexcore

"We are excited to partner with Wandarra and leverage our combined expertise to create revolutionary products that will redefine the construction industry."

Stay tuned for more updates as Wandarra Pty Ltd and Hexcore Pty Ltd embark on this exciting journey. For more information, please visit Wandarra and Hexcore.

For more information, visit <u>Wandarra's website</u> and <u>HEXCORE's<sup>®'</sup> website</u>.

## Media Contacts:

Iljko Miocevic, CMO Wandarra, <u>media@wandarra.com.au</u> Brett Boag, Hexcore 0406 289 090

